GOVERNMENT OF INDIA
LABOUR AND EMPLOYMENT
LOK SABHA

UNSTARRED QUESTION NO:92
ANSWERED ON:18.07.2016
Inoperative EPF Accounts
Vellaigounder Shri Elumalai

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

(a)whether the Employees Provident Fund Organisation provides/ proposes to provide interest on the inoperative EPF accounts;
(b)if so, the details thereof;
(c)whether the Government proposes to suspend interest credit on inoperative EPF accounts in the absence of any fresh contributions in these accounts for three years; and
(d)if so, the details thereof along with the other steps proposed to be taken in this regard?

Answer

MINISTER OF STATE (IC) FOR LABOUR AND EMPLOYMENT
(SHRI BANDARU DATTATREYA)

(a) & (b): As per existing provisions of paragraph 60(6) of Employees' Provident Funds (EPF) Scheme, 1952, interest shall not be credited to the account of a member from the date on which it has become inoperative.

(c): At present, there is no proposal under consideration of the Government to amend paragraph 60 (6) of the EPF Scheme, 1952.
(d): Does not arise in view of reply to part (c) of the Question above.

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